



Agreement Respecting Multi-Jurisdictional Pension Plans

FREQUENTLY ASKED QUESTIONS October 19, 2011

The governments of Ontario and Quebec have signed the Agreement Respecting Multi-Jurisdictional Pension Plans (the Agreement). The Agreement came into effect for these jurisdictions on July 1, 2011. This section provides answers to questions that have been raised by stakeholders related to the implementation of the Agreement.

ADMINISTRATION

QUESTION

Does the Agreement change the rules that apply to annual benefit statements which are required to be provided to Ontario and Quebec members of plans registered with the Financial Services Commission of Ontario (FSCO) and the Régie des rentes du Québec (Régie) for the plans' fiscal years ending December 31, 2010?

ANSWER

Note that this question does not affect Quebec and Ontario members of plans registered outside of Ontario and Quebec, as the Agreement does not yet apply to such plans.

No, once the Agreement came into force for Ontario and Quebec on July 1, 2011, the major authority's rules as they apply to annual statements only began to apply to annual statements where the triggering event that led to the statement (i.e., the end of the plan's fiscal year) came on or after July 1, 2011. If the triggering event preceded July 1, 2011, then the pre-Agreement rules apply to the resulting statements.

QUESTION

What rules apply to regulatory filings (annual information returns, actuarial valuation reports, financial statements, etc.) which have an effective date preceding July 1, 2011, but are not filed and/or are not due to be filed until on or after July 1, 2011?

ANSWER



Any regulatory filing with an effective date that precedes July 1, 2011, that is required to be filed with FSCO or the Régie, are subject to the rules that applied to the filing before July 1, 2011, even if the filing is not filed or is not due to be filed until on or after July 1, 2011.