



Pension Related Information Resulting From COVID-19

Recognizing the tremendous impact on pension plans and the pension system as a whole, the Canadian Association of Pension Supervisory Authorities (CAPSA) members have been in regular dialogue as they work on responding to the COVID-19.

Through daily information exchanges and regular meetings, CAPSA members are collaborating at the national level on initiatives that can help pension plan sponsors, plan administrators and pension regulators adapt to the realities resulting from the current situation.

Many regulatory authorities have announced various levels of relief to plan sponsors, as well as methods of protecting plan members' benefits. Given the differing legislative requirements these measures vary, as they are required to fit into the pension framework of each jurisdiction.

CAPSA recognizes that it is critical during this period of uncertainty for pension stakeholders to have access to accurate information. While we are monitoring and collaborating on responses to the rapidly evolving circumstances, each jurisdiction is working on how best to assist plan administrators while also protecting rights and benefits of pension plan beneficiaries. For current information on measures and announcements, please contact the appropriate regulatory authority.