CAPSA/ACOR
Canadian Association of Pension Supervisory Authorities
Association canadienne des organismes de contrôle des régimes de retraite

May 7, 2021

Re: CAPSA Guideline No. 7 – Pension Plan Funding Policy Guideline

On behalf of the Canadian Association of Pension Supervisory Authorities (CAPSA), we are pleased to release a revised *Guideline No. 7 – Pension Plan Funding Policy Guideline (Guideline).*

CAPSA established a Committee to review and update the Guideline that was originally published in 2011, taking into account new plan designs, legislated funding requirements and other key elements that plan administrators should consider when developing and adopting a pension plan's funding policy.

In November 2020, CAPSA released a draft revised Guideline for stakeholder comments. CAPSA appreciates the valuable feedback from the submissions it received.

After carefully considering stakeholder input and making changes where appropriate, this principles-based guidance can help plan administrators and sponsors with the development and adoption of funding policies for defined benefit or target benefit pension plans. The Guideline is intended to assist pension plan administrators in meeting their fiduciary duty while protecting the entitlements of pension plan beneficiaries.

Sincerely,

Leah Fichter
Chair, CAPSA
Executive Director, Pensions Division
and Deputy Superintendent of Pensions
Financial and Consumer Affairs Authority
of Saskatchewan

Jennifer Sutherland Green
Chair, CAPSA Funding Policy Guideline Committee
Director & Senior Legal Counsel
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