

What's New

CAPSA held its fall 2017 meeting in Halifax, Nova Scotia. Here are some highlights of CAPSA's activities since the Summer 2017 Communique.

Future Agreement Respecting Multijurisdictional Pension Plans

CAPSA released its *Consultation Paper on Proposed Changes to Funding and Asset Allocation Rules Under a Future Agreement Respecting Multijurisdictional Pension Plans* (the "paper") in July. There are two significant areas from the current 2016 agreement where changes are being considered for a future agreement: funding rules that apply to a multijurisdictional defined benefit pension plan while it is ongoing, and rules for allocating the assets of such a plan between jurisdictions when certain major events occur (such as the wind up of a plan). The paper described two broad options for addressing them.

CAPSA received 24 consultation submissions, demonstrating high levels of stakeholder interest in this subject. All submissions are available on the CAPSA website. CAPSA would like to thank stakeholders for their participation. The Committee has reviewed the submissions and is working towards the development of a future agreement.

Redesigned CAPSA Website

CASPA launched its new website on September 18! It features an updated look and feel, improved navigation menus, and a document search feature. **Quick tip:** You can search documents by keyword in two ways: in the title and description of the documents, or in the title, description or body of the document. Hover over the magnifying glasses next to the search bar to identify which one offers which search capability. [Click here to access the document search feature.](#)

Release of Late/Non Remittance/Irregular Contribution Notification Checklist and Tables

CAPSA has recently published on its website a Late or Non-Remittance of Contribution Notification checklist. The Checklist outlines information to be provided in a notice to a Pension Supervisory Authority if employer and/or member contributions have not been remitted in accordance with applicable pension legislation. CAPSA revised these documents based on feedback from consultations with stakeholders.

Upcoming Industry Working Groups

Electronic Communications

As part of CAPSA's 2016-19 Strategic Plan, the Electronic Communications Committee was established with a mandate to:

- Examine developments related to best practices in electronic communications in the pension industry;
- Conduct a broad-ranging review and determine if revisions are necessary, within the limits of existing legislation, to CAPSA Guideline No. 2 - Electronic Communication in the Pension Industry; and
- Draft proposed revisions to the Guideline for consideration by CAPSA, if necessary.

As part of this review, this committee has established an Industry Working Group (IWG) to solicit guidance and recommendations from industry experts.

Funding

One of CAPSA's strategic priorities for 2016-19 is to develop recommendations for a common regulatory approach to the funding of benefits offered by registered pension plans other than defined contribution plans. To address this strategic priority, CAPSA established the Funding Review Committee.

As part of this review, this committee has established an IWG to solicit guidance and recommendations from industry experts.

Next Meeting

CAPSA's next in-person meeting is scheduled for April 16/17 in Montreal.

If you wish to receive a copy of the Communique directly, you can subscribe by emailing capsa-acor@fscs.gov.on.ca. The Communique is also posted on CAPSA's website.