

What's New

CAPSA held its 2018 spring meeting in Montréal, Québec on April 16 and 17.

Highlights of CAPSA's recent activities

Un-locatable Members

In the summer of 2017, we informed you about the preliminary work of CAPSA's Un-locatable Members Committee. We are pleased to announce the Committee is now in the final stages of drafting the CAPSA Guideline No. 9 - Searching for Un-locatable Members of a Pension Plan. CAPSA expects to release the draft Guideline for stakeholder consultation in the summer.

Defined Contribution (DC) Pension Plans Committee

Over the last 10 months, CAPSA's Defined Contribution Pension Plans Committee and Industry Working Group have reviewed the CAPSA Guideline No. 8 - Defined Contribution Pension Plans to suggest areas for improvement and additional guidance relating to:

1. Retirement tools and projections
2. Best practices for sponsors providing variable benefits
3. Fee disclosure to plan members and to former members in receipt of variable benefit payments

CAPSA expects to release the revised draft Guideline No.8 for stakeholder consultation in the summer.

Future Agreement Respecting Multi-jurisdictional Pension Plans

Establishing an agreement that will be entered into by all jurisdictions with pension legislation in Canada remains a priority for CAPSA. CAPSA's Multilateral Agreement Committee is continuing its work to address this priority. Further information will be provided once available.

Joint Forum of Financial Market Regulators

The Joint Forum of Financial Market Regulators (Joint Forum) held its Annual Meeting in Montréal, Québec on April 18. The Joint Forum brings together members of the Canadian Council of Insurance Regulators (CCIR), the Canadian Securities Administrators (CSA), the Canadian Association of Pension Supervisory Authorities (CAPSA) and representation from the Canadian Insurance Services Regulatory Organizations (CISRO). The news release dated April 23, 2018 on CAPSA's website provides more information.

Next Meeting

CAPSA's next in-person meeting is scheduled for October 2 in Vancouver, British Columbia.

Note: If you wish to receive a copy of the Communique directly, you can subscribe by emailing capsa-acor@fSCO.gov.on.ca. The Communique is also posted on CAPSA's website.