

Via email to [capasa-acor@fsco.gov.on.ca](mailto:capasa-acor@fsco.gov.on.ca)

December 19, 2018

CAPSA Secretariat  
16<sup>th</sup> Floor, 5160 Yonge Street  
Toronto, Ontario  
M2N 6L9

Dear Ms. Mazerolle and Mr. Owens,

**Re: Consultation on Guideline No. 2**

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This letter is in response to the *Consultation on Guideline No. 2 – Electronic Communication in the Pension Industry* published by CAPSA on November 1, 2018. We thank you for giving us the opportunity to comment on the draft revised guideline.

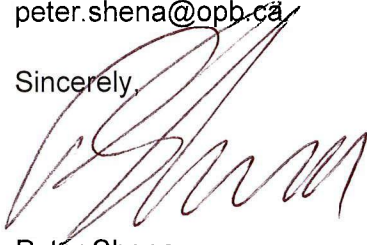
OPB is the administrator of the Ontario Public Service Pension Plan (PSPP), a defined benefit pension plan sponsored by the provincial government. Our membership consists of certain employees of the Government of Ontario and its agencies, boards and commissions. With \$26.5 billion in assets, 43,636 members, 37,766 retired members, and 5,909 former (deferred) members (collectively referred to as “members” below), the PSPP is one of Canada’s largest pension plans.

In our role as pension plan administrator, we correspond frequently with our membership through both legislatively required statements and notices and other communications we believe are beneficial to our members. We continue to see an increase in member demand for electronic communications. As a government agency, we’re also looking to minimize the costs associated with communications. Expanding the ability for organizations to use electronic communications will help us meet our members’ needs while also minimizing cost.

We were pleased to see that CAPSA shares these goals and we support the direction of the draft revised guideline to greatly expand the use of electronic communication.

We appreciate the opportunity to provide feedback on the draft revised guideline. If you would like to discuss anything covered in this letter, please contact me directly at 416-601-4050 or at [peter.shena@opb.ca](mailto:peter.shena@opb.ca)

Sincerely,

A handwritten signature in black ink, appearing to read 'Peter Shena', written over the word 'Sincerely,'.

Peter Shena  
EVP and Chief Pension Officer